

FIGHTING CHANCE FUND ROUND 3 GUIDELINES SUMMARY



SMALL BUSINESS ELIGIBILITY

Brick & Mortar Small Business - \$4,000 Grant, 30% of remaining funds allocated

- Experienced negative impact due to COVID-19
- Established in St. Pete for at least 6 months
- Occupy a commercial physical establishment located within the City of St. Petersburg municipal boundaries
- 50 or fewer full-time and part-time employees
- Business has not previously received funding through the Fighting Chance Fund

Independently owned Franchise - 10% of remaining funds allocated

In addition to the criteria above, locally owned and operated franchise affiliates that meet the following additional criteria are eligible to apply:

- The franchisor must have no more than 300 total affiliated locations or outlets within the United States
- The businesses state registration (Florida Division of Corporations) has a "Principal Address" based in Pinellas County

Home-based Business - \$2,000 Grant, 60% of remaining funds allocated

- Experienced negative impact due to COVID-19
- Established in St. Pete for at least 12 months
- Business must be considered a home-based business located within the City of St. Petersburg municipal boundaries
- Demonstrate a minimum of \$17,000 in annual gross revenue or sales for the period beginning on March 1, 2019 and ending February 29, 2020
- Business has not previously received funding through the Fighting Chance Fund

See reversed side for required documents

FIGHTING CHANCE FUND ROUND 3 GUIDELINES SUMMARY

REQUIRED DOCUMENTS

Brick & Mortar Small Business - \$4,000 Grant

- 1) Copy of "active" state business registration from Florida Division of Corporations (SunBiz)*
- 2) Business Financials
 - 2018 or 2019 tax returns*:
 - Sole Proprietors and individual LLC
 - Schedule C (Form 1040)
 - C-Corps, S-Corps, Corporate LLC
 - Corp. Income Tax Return (Form 1120 or 1120S)
 - Partnerships
 - Return of Partnership Income (Form 1065)
 - Non-profit organizations (501c3 only)
 - Return of Org Free from Income Tax (Form 990)
- 3) Updated and Current St. Pete Business Tax Receipt*
- 4) Copy of Driver's License or State ID
- 5) Full employee list (Quarterly Wage & Withholding Reports (Form 941) for 1st Quarter 2020 - *if applicable*)
- 6) St. Petersburg Commercial Utility bill statement OR copy of Certificate of Liability insurance for the commercial address
- 7) Copy of commercial lease agreement (only applicable for businesses leasing shared space, i.e. co-working,loft, etc)

Home-based Business - \$2,000 Grant

- 1) Copy of "active" state business registration from Florida Division of Corporations (SunBiz)*
- 2) Business Financials:
 - Profit & Loss Statement reflecting business revenue from March 1, 2019 through February 29, 2020
 - 2019 tax returns*:
 - Sole Proprietors and individual LLC
 - Schedule C (Form 1040)
 - C-Corps, S-Corps, Corporate LLC
 - Corp. Income Tax Return (Form 1120 or 1120S)
 - Partnerships
 - Return of Partnership Income (Form 1065)
 - Non-profit organizations (501c3 only)
 - Return of Org Free from Income Tax (Form 990)
- 3) Updated and Current St. Pete Business Tax Receipt*
- 4) Copy of Driver's License or State ID
- 5) Full employee list (Quarterly Wage & Withholding Reports (Form 941) for 1st Quarter 2020 - *if applicable*)
- 6) St. Petersburg Commercial Utility bill statement OR copy of Certificate of Liability insurance for the commercial address
- 7) Copy of commercial lease agreement (only applicable for businesses leasing shared space, i.e. co-working loft, etc)

**Full list of alternative required documents can be located at stpete.org/fightingchancefund*

Applications available beginning June 23, 2020, 8:00 AM and will be reviewed first-submitted and correctly completed basis.

www.stpete.org/fightingchancefund

Technical Assistance: info@stpetegreenhouse.com

stpetegreenhouse.com

